

## ABSTRAK

CHRISTINE POEDJIONO. Pengaruh *Carbon Emission Disclosure* dan *Environmental Performance* terhadap *Financial Performance* dan *Return Saham* Sebagai Pemoderasi (Studi Empiris pada Perusahaan Peserta PROPER yang terdaftar di BEI 2018-2021). Dibawah bimbingan HENNY MULYATI.

Penelitian ini bertujuan untuk menganalisis pengaruh *carbon emission disclosure* dan *environmental performance* terhadap *financial performance* dan return saham sebagai pemoderasi pada perusahaan peserta PROPER yang terdaftar di BEI 2018-2021. Terdapat 92 data terpilih. Desain penelitian ini adalah penelitian kuantitatif deskriptif. Teknik analisis data yang digunakan adalah *Moderated Regression Analysis* (MRA) dan uji hipotesis. Hasil penelitian ini menunjukkan *carbon emission disclosure* dan *environmental performance* berpengaruh positif dan signifikan terhadap *financial performance* dengan proksi ROA. *Carbon emission disclosure* berpengaruh positif terhadap *financial performance* dengan proksi ROE. Variabel *environmental performance* tidak berpengaruh positif dan tidak signifikan terhadap *financial performance* dengan proksi ROE. *Return* saham dapat memperkuat pengaruh *environmental performance* terhadap *financial performance*. *Return* saham dapat memperlemah pengaruh *carbon emission disclosure* terhadap *financial performance*. Kemudian secara simultan *carbon emission disclosure* dan *environmental performance* berpengaruh terhadap *financial performance* dan *return* saham sebagai pemoderasi.

Kata kunci: Pengungkapan Emisi Karbon, PROPER, Kinerja Lingkungan, Kinerja Keuangan, *Return* Saham.

## ABSTRACT

CHRISTINE POEDJIONO. *The Effect of Carbon Emission Disclosure and Environmental Performance on Financial Performance and Stock Returns as a Moderation (Empirical Study on PROPER Participating Companies Listed on the IDX 2018—2021). Guided by HENNY MULYATI.*

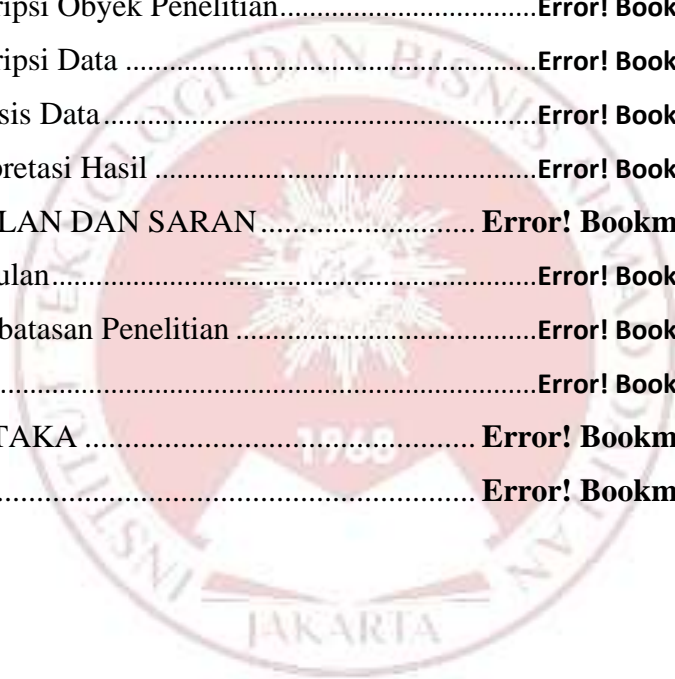
*This study aims to analyze the effect of carbon emission disclosure and environmental performance on financial performance and stock returns as a moderating in PROPER participating companies listed on the 2018—2021 IDX. There are 92 data selected. The design of this study is descriptive quantitative research. The data analysis techniques used are Moderated Regression Analysis (MRA) and hypothesis test. The results of this study showed that carbon emission disclosure and environmental performance have a positive and significant effect on financial performance with ROA proxies. Carbon emission disclosure has a positive effect on financial performance with ROE proxies. The environmental performance variable has no positive and insignificant effect on financial performance with ROE proxies. Stock returns can strengthen the influence of environmental performance on financial performance. Stock returns can weaken the effect of carbon emission disclosure on financial performance. Then simultaneously carbon emission disclosure and environmental performance affect financial performance and stock returns as a moderating.*

**Keywords:** *Carbon Emission Disclosure, PROPER, Environmental Performance, Financial Performance, Return Stock.*

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