# ABSTRAK

WISNU WIJAYA. Analisis Faktor-Faktor Yang Mempengaruhi Keputusan Investasi Pada Perusahaan Yang Tercatat Dalam Indeks LQ 45 Periode 2011- 2017. Di bawah bimbingan Dr. Iwan Setiadi, SE., M.Si.

Penelitian ini bertujuan untuk mengetahui ada tidaknya pengaruh *free cash flow*, *profitabilitas*, dan *cash holding* baik secara simultan dan parsial terhadap keputusan investasi. Populasi dalam penelitian ini adalah perusahaan non bank yang telah terdaftar di Indeks LQ 45 pada tahun 2011-2017 berturut-turut. Dengan jumlah sampel 14 perusahaan yang diambil secara *purposive sampling.* Variabel penelitian terdiri dari variabel dependen yaitu keputusan investasi, variabel independen yaitu *free cash flow*, *profitabilitas*, dan *cash holding.* Metode penelitian yang digunakan adalah metode statistik deskriptif. Analisis yang digunakan adalah analisis regresi linier berganda untuk mengetahui *free cash flow*, *profitabilitas*, dan *cash holding* baik secara simultan dan parsial terhadap keputusan investasi; analisis korelasi untuk mengetahui hubungan antara *free cash flow*, *profitabilitas*, dan *cash holding* baik secara simultan dan parsial terhadap keputusan investasi; koefisien determinasi untuk mengetahui kontribusi pengaruh *free cash flow*, *profitabilitas*, dan *cash holding* baik secara simultan dan parsial terhadap keputusan investasi dan pengujian hipotesis uji t untuk mengetahui signifikansi *free cash flow*, *profitabilitas*, dan *cash holding* baik secara simultan dan parsial terhadap prediksi keputusan investasi dengan bantuan IBM SPSS Statistics 23. Hasil penelitian menunjukkan bahwa *profitabilitas* dan *cash holding* berpengaruh signifikan terhadap keputusan investasi, sedangkan *free cash flow* tidak berpengaruh signifikan terhadap keputusan investasi.

Kata Kunci : *free cash flow*, *profitabilitas*, *cash holding* dan keputusan investasi

# ABSTRACT

*WISNU WIJAYA. Analysis of Factors Affecting Investment Decisions in Companies Listed in the 45 LQ Index 2011-2017. Under the guidance of Dr. Iwan Setiadi, SE, M.Si.*

*This study aims to determine whether there is an effect of free cash flow, profitability, and cash holding both simultaneously and partially on investment decisions. The population in this study are non-bank companies that have been registered in the LQ 45 Index in 2011-2017 respectively. With a total sample of 14 companies taken by purposive sampling. The research variable consisted of the dependent variable namely investment decisions, independent variables namely free cash flow, profitability, and cash holding. The research method used is descriptive statistical method. The analysis used is multiple linear regression analysis to determine the free cash flow, profitability, and cash holding both simultaneously and partially towards investment decisions; correlation analysis to determine the relationship between free cash flow, profitability, and cash holding both simultaneously and partially to investment decisions; coefficient of determination to determine the contribution of the effect of free cash flow, profitability, and cash holding both simultaneously and partially on investment decisions and testing t test hypotheses to determine the significance of free cash flow, profitability, and cash holding both simultaneously and partially to predictions of investment decisions with IBM SPSS Statistics 23 help.The results showed that profitability and cash holding had a significant effect on investment decisions, while free cash flow had no significant effect on investment decisions.*

*Keywords: free cash flow, profitability, holding cash and investment decisions*